## UNITED STATES DISTRICT COURT EASTERN DISTRICT OF TEXAS

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

13-cv-416

v.

SHAVERS, ET AL.

Defendants,

## DECLARATION OF MAUREEN PEYTON KING IN SUPPORT OF PLAINTIFF'S APPLICATION FOR AN ORDER TO SHOW CAUSE WHY DEFENDANT TRENDON SHAVERS SHOULD NOT BE HELD IN CIVIL CONTEMPT

- I, Maureen Peyton King, pursuant to 28 U.S.C. § 1746, do hereby declare as follows:
- 1. I am a senior trial counsel employed by the Securities and Exchange Commission (the "Commission") in its New York Regional Office. I am personally familiar with the facts set forth herein.
- 2. I make this declaration in support of the Commission's application for an order to show cause why Defendant Trendon Shavers ("Shavers") should not be held in civil contempt.
- 3. The Amended Judgment, Docket Entry 90, obligates Shavers and an entity he controlled jointly and severally, to pay disgorgement of \$38,638,569 and prejudgment interest thereon in the amount of \$1,766,098, for a total of \$40,404,667. The Amended Judgment also requires Shavers to pay a \$150,000 civil penalty, which is not being sought in this proceeding.
- 4. To date, Shavers has paid \$400 toward the Judgment and only after the contempt hearing.

- 5. Shavers has not provided the Commission with sworn financial statements.
- 6. Shavers has not provided documents for the entire relevant period, January 1, 2018 through the present for categories of documents including tax returns.
  - 7. Shavers correspondence with Commission counsel is reflected in Exs. 1-3.
- 8. A true and correct excerpt of the January 6, 2022 contempt hearing is attached hereto as Ex. 4.
  - 9. A proposed order is attached as Ex. 5.

I declare under penalty of perjury that the foregoing is true and correct.

Executed at Wantagh, New York, on February 15, 2022.

s/Maureen Peyton King Maureen Peyton King